CHALLENGE

BANK OF AMERICA RACING CHALLENGE

CONDITION BOOK

2014

FIRST EDITION

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www.aqharacing.com

JOIN US OCTOBER 17-18, 2014 FOR THE BANK OF AMERICA CHALLENGE CHAMPIONSHIPS AT PRAIRIE MEADOWS, ALTOONA, IOWA.

VISIT AQHARACING.COM FOR THE LATEST NEWS AND INFORMATION, ENROLLING YOUR HORSES IN THE RACING CHALLENGE, NOMINATING TO A REGIONAL RACE, SCHEDULES, QUALIFIERS AND MORE.

Bank of America Racing Challenge

Since the Bank of America Racing Challenge began in 1993, the program has distributed more than $60 million to breeders and owners of racing American Quarter Horses. We're glad that you've chosen to be a part of this outstanding program in its twenty plus season.

The program was founded with four goals:

- To develop a regional, national and international program for racing American Quarter Horses with an emphasis on older horses;
- To support and foster American Quarter Horse racing on a regional basis;
- To host an American Quarter Horse championship race day of international importance and impact;
- To secure corporate partnerships to help fund the program.

Thanks to your continued participation, these accomplishments have met these goals for twenty plus years running. Thanks to the support of the program's Corporate Partners, more than half of all purses and awards are paid for by sources other than horsemen.

The Racing Challenge has grown to accommodate horses of all skills, from $5,000 claimers to potential world champions, plus every level in between.

The Bonus Challenge races offer Challenge-enrolled horses many more racing opportunities –for larger purses– at numerous tracks across the U.S. and Canada.

The Bank of America Maiden Challenge races offer additional racing opportunities for Challenge enrolled horses that have not won an official race.

For more information, please contact the Racing Challenge Hotline at (877)-222-7223.

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2014 BANK OF AMERICA® RACING CHALLENGE
Thanks to Our Corporate Partners

AQHA Corporate Partners that support the Bank of America Racing Challenge contributes more than $900,000 annually.

Bank of America contributes more than 40 percent of its AQHA sponsorship dollars to the Bank of America Racing Challenge program. Bank of America has developed a variety of AQHA financing and deposit products, including checking and money market accounts. To find out more, call (800) 834-9262. To take advantage of special rates and features available exclusively to AQHA members, call (866) 219-5657.

Luitpold Animal Health® is committed to advancing the cause of better animal health. From multimillion dollar horses to long-time companion animals, the health and well-being of horses is what they work toward every day. Luitpold Animal Health offers Adequan, the official equine joint therapy manufacturer of AQHA.

John Deere supports the Bank of America Juvenile Challenge and awards a John Deere Gator to the Bank of America Challenge Champion Owner. AQHA members save up to 28% on select models.

Merial contributes to the Bank of America Distaff Challenge series. Merial offers products to protect racehorses, pleasure horses, work horses and performance horses. Merial's official AQHA products are GastroGard, UlcerGard and Equioxx.

Zoetis contributes to the Bank of America Starter Allowance Challenge. Keep your equine partners healthy with Zoetis products. Zoetis is the official equine and cattle vaccine manufacturer of AQHA and offers the Equine Immunization Support Guarantee.

Red Cell sponsors the Bank of America Distance Challenge. Red Cell is the most preferred high-performance feed supplement in the world. To learn more about the high potency vitamin and mineral-enriched formula, call (800) 234-2269.

Markel is the presenting sponsor of the Bonus Challenge. Markel is also the official equine insurance company of AQHA and now offers coverage for racehorses. Protect your investment with Markel Insurance.

Nutrena sponsors the Bank of America Challenge Champion Breeder award, including a generous contribution of Nutrena products. Nutrena is the official nutrition product supplier of AQHA.

Farnam Companies, supplier of Vetrolin, sponsors the Bank of America Challenge Champion Trainer award. Farnam offers the official grooming conditioning, dewormer and fly control products of AQHA.

Wrangler, the official western jeans and shirts of AQHA, sponsors the Bank of America Challenge Champion Jockey award. Long live cowboys.

For more information on these partners, their products and your savings, please visit ***aqha.com****.*

2014 BANK OF AMERICA® RACING CHALLENGE

General Rules & Conditions for Enrollment

1) All American Quarter Horses registered with the American Quarter Horse Association (AQHA) – or eligible for registration with AQHA – are eligible to be enrolled into the Racing Challenge. The nominator must be the recorded owner or lessee at time of enrollment. Nomination awards will be paid based on this information as shown on AQHA records at time of enrollment.

2) Any owner participating in the AQHA Racing Challenge program must be a current AQHA member in good standing to enroll a horse(s) in the Challenge program and to compete in any Challenge race(s).

3) The enrollment fee is based on the age of the horse at time of enrollment. Due on or before December 31 of each year, the enrollment fees for this period are as follows:

USA, CANADA & MEXICO

Weanlings.....$300
Yearlings.....$600
2-year-olds.....$8,000
3 and up.....$20,000

4) Enrollment fees received by the Racing Challenge will be deposited in interest bearing accounts and invested according to the currently approved investment policy of AQHA. AQHA administration and promotional costs may be deducted from the enrollment fees, interest and investment earnings from the enrollment fees with the remainder of the earnings allocated for purses and awards.

5) At AQHA's sole discretion, the fund of enrollment fees will be allocated to yearly purse supplement funds of races designated by AQHA based on the year foaled of the enrolled horse as follows:

17% will be allocated for 2-year-olds
36% will be allocated for 3-year-olds
47% will be allocated for 4-year-olds and older

Thus, eligible horses compete for purse supplement funds paid by other foal crops contributed according to this schedule. For example, a 5-year-old horse also is racing for purse money contributed by horses one and two years younger.

6) Nominator awards will be paid to the top five finishers in all Challenge races. Awards are based on seven (7) percent of the gross purse for each final and will be paid to the nominator of the horse as recorded by AQHA at the time of enrollment. All award monies will be recorded and combined for each nominator. Subject to AQHA receiving final results of all Challenge races, checks will be issued on or before December 31st. The payout structure for each race is as follows: first place, 52%; second place, 23%; third place, 11.5%; fourth place, 7.5%; and fifth place, 6%.

7) All disputes arising out of the application or interpretation of any rules or conditions of the Bank of America Racing Challenge or distribution of funds shall be decided by the Executive Committee of the American Quarter Horse Association without necessity of prior notice of hearing. AQHA reserves the right to alter the rules and conditions of the Bank of America Racing Challenge as it, in its sole discretion, determines to ensure fairness and equality to all participants.

Further, AQHA at its sole discretion may cancel the Bank of America Racing Challenge or any portion thereof at any time and refund nomination fees, if it deems horsemen's participation is insufficient or for any other reason AQHA deems sufficient.

8) An entrant is ineligible to participate in the Racing Challenge where such program is prohibited by law because of legal residence, site of approved event or any other basis.

9) In its handling of Racing Challenge funds, AQHA is not, nor assumes responsibility to be, the insurer of banks and other depositories where these funds are deposited or invested until distributed. AQHA has fulfilled its responsibilities to select financially sound depositories and investments when it selects those banks or other institutions which, according to its sole discretion, are financially sound according to those procedures AQHA uses to select depositories and make investments of its own funds.

10) As reciprocal assistance to AQHA for the privilege of participation in the Racing Challenge program, owner and/or nominator hereby expressly and irrevocably grant the Racing Challenge the exclusive right to use, at AQHA's sole discretion, in connection with the promotion of the Racing Challenge, the names and likenesses of the owner and/or nominator, any participating horse and of any co-owners, jockeys, trainers, colors, logo silks, and any other associated or identifying characteristics, as well as any other matter relating to the participation of the horse in the Racing Challenge program. Upon request by AQHA, owner and/or nominator shall cause any of the aforementioned persons to deliver such releases or authorizations to AQHA permitting such use.

11) This application, together with the rules and conditions of the Racing Challenge, and all matters pertaining thereto, shall be construed under the laws of the State of Texas, and AQHA's duties and authority hereunder, and all responsibilities of owner and/or nominator are deemed performable at Amarillo, Potter County, Texas.

12) Enrollment applications must be submitted with appropriate fees by December 31st of each year to be eligible. Eligible enrollments are determined by the time of actual receipt in the AQHA's offices at PO Box 36200, Amarillo, TX, 79120 or 1600 Quarter Horse Drive, Amarillo, TX 79104, with a seven (7) calendar day grace period through January 7 of each year, for slow or delayed mail or express services, or meritorious excuse. If the seventh day of the grace period falls on a Saturday, Sunday or federal holiday, then the grace period shall be extended to the next AQHA business day. Enrollments plus fees received after the grace period that have official U.S. Postal Service marks, or express delivery service billing receipts postmarked no later than January 7 of each year, or the last day of the grace period, may be accepted at the sole discretion of the Racing Council or its designated representative. The Racing Challenge official date-received stamp shall be conclusive as to time of receipt.

CHALLENGE

BANK OF AMERICA RACING CHALLENGE

Bank of America Challenge
3-Year-Olds & Older
440 yards

Adequan Derby Challenge
3-Year-Olds
400 yards

John Deere Juvenile Challenge
2-Year-Olds
350 yards

Merial Distaff Challenge
Fillies & Mares
3-Year-Olds & Older
400 yards

Zoetis Starter Allowance Challenge
3-Year-Olds & Older
who have started for a claiming price
of $5,000 or less within 12 months prior
to the Sustaining/Late Payment Deadine
350 yards

Red Cell Distance Challenge
3-Year-Olds & Older
870 yards

2014 BANK OF AMERICA® RACING CHALLENGE

Race Rules, Regulations & Conditions

1) Rules and Regulations

The owner, lessee or authorized agent represents that he/she and all persons for whom he/she is acting have read and are familiar with rules of racing and the regulations of the governing racing jurisdiction, and the track rules and conditions of the host racing facility. By submitting this race nomination, the nominator acknowledges he/she has read and is aware of all payments and due dates, and therefore is duly responsible for all scheduled payments.

2) Eligible American Quarter Horses

All American Quarter Horses registered with the American Quarter Horse Association and enrolled in the Bank of America Racing Challenge (Racing Challenge) are eligible to enter the race.

3) AQHA Membership

Any owner participating in the AQHA Racing Challenge program must be a current AQHA member in good standing to enroll a horse(s) in the Challenge program and to compete in any Challenge race(s).

4) Nomination, Sustaining and Late Payments

Challenge nomination, sustaining and late payments shall be made by check, credit card or in certified funds made payable to the Racing Challenge. These payments may be made by phone, fax, U.S. Postal Service or by express delivery.

All Challenge nomination, sustaining and late payments must be received by AQHA on or before either the 1st or the 15th of the month, depending on the dates for the trials and final. Specific deadlines corresponding to the 1st or the 15th of a month will be published on AQHA's website. There will be NO GRACE PERIOD for any Challenge race nomination, sustaining or late payment deadlines published by AQHA.

Eligible nomination, sustaining and late payments are determined by the time of actual receipt in AQHA offices at PO Box 36200, Amarillo, TX, 79120 or 1600 Quarter Horse Drive, Amarillo, TX 79104. AQHA's official date-received stamp shall be conclusive as to time of receipt. If the deadline date falls on a Saturday, Sunday or federal holiday, that date shall be extended to the next AQHA business day. Payments postmarked after the due date will not be accepted. Nominations received after the due date that have U. S. Postal Service marks or express delivery service billing receipts dated prior to the initial, advertised deadline may be accepted at the sole discretion of AQHA Racing Council or its designated representative.

All nominating, sustaining and late payments received by AQHA and the Racing Challenge will be considered purse money once each deadline date has passed. Seven percent (7%) of all nominating, sustaining and late payments received by Bank of America Racing Challenge will be used for nominator awards.

Requests for refund of nominating or sustaining fees will be granted after the deadline date has passed, if the owner contacts the Racing Challenge prior to the deadline to request the refund and also submits said request in writing.

Any returned checks due to insufficient funds, closed accounts or stop payments may result in the horse's ineligibility for that race at any time up to the running of the race. If the check is not returned by the bank until after the trials or final has run, the customer will be liable and billed for that amount plus a $30 service fee.

Any declined credit card payments may also result in the horse's ineligibility for that race at any time up to the running of the race. Should a payment by MasterCard, Visa or American Express be declined for any reason, AQHA will make a reasonable attempt to notify the customer by phone; however, it is the responsibility of the customer to ensure that the total amount of the funds is available for credit, debit or payment to AQHA at the time the payment is submitted. The funds must be secured and received by AQHA's bank within 48 hours after the deadline date.

5) Stalls

Nomination to a Racing Challenge race does not guarantee the availability of stalls at the host racing facility except for the day prior and day of the time trials. All qualifiers for the final will be guaranteed stall space until the date after the final.

6) Entry

Entries for all Racing Challenge races shall be made through the entry box in the usual manner at the host racing facility by the closing time for entries in that Racing Challenge race. **All horses are required to enter on scheduled trial entry date even if there are not sufficient eligible entries to run trials.** Any Racing Challenge race with less than five (5) entries shall be cancelled and Nomination, sustaining and late fees paid into the cancelled race will be refunded.

7) Time Trials

The following priorities will be used by the host track to determine if time trials will be held for the Championship, Distaff , Distance, Juvenile, Maiden and Starter Allowance regional races. Should the entries fail to exceed the track's maximum field policy by two horses, the host track may:

1. Run the trials with trial purses as submitted to and approved by AQHA.

2. 4-year-olds and older will be preferred over 3-year-olds.

3. The host facility will have the discretion to assign preference by using a panel of six people predetermined by the Racing Council to assign preference by signed fax (a minimum of three votes must be received).

Except in cases where the starting gate physically restricts the number of horses starting, each time trial shall consist of no more than ten (10) horses. The time trials shall be raced under the same conditions as the final. If the time trials are conducted on the same day, the horses with the ten (10) fastest times shall qualify to participate in the final. If the time trials are conducted on two (2) days, the horses with the five (5) fastest times on the first day and the horses with the five (5) fastest times on the second day shall qualify to participate in the final.

If the host facility's starting gate has less than ten (10) stalls, then the maximum number of qualifiers will correspond to the maximum number on the starting gate.

If only eleven (11) or twelve (12) horses enter to run in the time trials, a host facility, with a twelve (12) horse starting gate, can elect to run final only. If eleven (11) or twelve (12) horses participate in the final, only the first ten (10) finishers will receive purse money.

For 870 yard races, the eight (8) fastest times shall qualify to participate in the final, and only eight (8) monies will be paid. If only nine (9) starters enter to run in the time trials of an 870 yard race, a host facility can, with the permission of Jockey's Guild representatives, elect to run final only. If nine (9) horses participate in the final, only the first eight (8) will receive purse money.

In the time trials, horses shall qualify on the basis of time. The times of the horses in the time trials will be determined only to the limit of the timer. The only exception is when two or more horses have the same time in the same trial heat. Then the order of finish shall also determine the preference in qualifying for the final. Should two or more contestants in different time trials have the same qualifying time to the limit of the electronic timer for the final qualifying position or positions, then a draw by random lot shall be conducted as directed by the board of stewards of the host racing facility. Except in the possible case of a disqualification, under no circumstances shall a horse qualify ahead of a horse that finished ahead of that horse in the official order of finish of a time trial.

Should a horse be disqualified for interference during the running of a time trial, it shall receive the time of the horse it is immediately placed behind plus one hundredth (1/100th or 0.01) of a second, or the maximum accuracy of the electronic timing device. No adjustments will be made in the times recorded in the time trials to account for headwind, tailwind, off-track, etc. If a horse is disqualified for interference with another horse causing loss of rider or the horse not to finish the race, the disqualified horse shall be given no time; and that horse should not be eligible to run in the finals.

Should a malfunction occur with the electronic timer on any time trial, finalists from that time trial will then be determined by official hand times operated by three (3) official and impartial persons. The average of the three (3) hand times will be utilized for the winning time, unless one of the hand times is clearly incorrect. In such cases, the average of the two accurate hand times will be utilized for the winning time; other horses shall be given times according to the order and margins of finish with the aid of the photo finish, if available.

When there is a malfunction of the timer during some time trials, but the timer operates correctly in other time trials, the accurate electronic times shall not be discarded, nor shall the average of the hand times be used for all time trials.

If the accuracy of the electronic timer and/or the average of the hand times are questioned, the video of a time trial may be used by the stewards to estimate the winning time by counting the number of video frames in the race from the moment the starting gate stall doors are fully open parallel to the racing track. When the timer malfunctions and there are no hand times, the stewards may select qualifiers based on the video.

8) Finals

A horse is ineligible to enter or race in a Regional Challenge Final if, at the time of entry or at any time prior to post time of the Regional Challenge Final, the horse remains subject to any action that may result in loss of purse or disqualification in the Regional Challenge time trial by the racing jurisdiction in which the Regional challenge time trial was conducted (e.g., positive drug test, appeal of stewards ruling, etc.).

9) Purse Structure

For the purpose of purse distributions for Racing Challenge races, "horses" shall mean official starters in a race without time trials and official qualifiers for the final in a race with time trials. Any Racing Challenge race with less than five (5) entries shall be cancelled and any Challenge enrollment/purse money contributed by the Racing Challenge shall return to the Racing Challenge enrollment/purse fund for future allocation to purses. Nomination, sustaining and late fees paid into the cancelled race will be refunded to the payer. No other refunds will be made.

The purse money will be distributed as follows:

Finish Order	10 Horses	9 Horses	8 Horses	7 Horses	6 Horses	5 Horses
1st	46%	47%	48%	49%	50%	52%
2nd	20%	20%	20.5%	21%	21.5%	23%
3rd	10%	10%	10%	10.5%	11%	11.5%
4th	7%	7%	7%	7%	7.5%	7.5%
5th	6%	6%	6%	6%	6%	6%
6th	4%	4%	4%	4%	4%	
7th	2.5%	2.5%	2.5%	2.5%		
8th	2%	2%	2%			
9th	1.5%	1.5%				
10th	1%					

10) Also Eligible

There will be an also-eligible list for a Racing Challenge regional final only in the case of a disqualification for a positive drug test report, ineligibility of the horse according to the conditions of the race a disqualification by the stewards for a rule violation or at the discretion of the host association, when preference is assigned to eliminate two or less horses, as outlined in Section 7 of these rules.

11) Scratches

If a horse should be scratched from the time trials, the horse's owner will not be eligible for a refund of the fees paid, and that horse will not be allowed to enter the final under any circumstances. If a horse that qualified for the final should be unable to enter due to racing unsoundness, or scratched for any reason other than a positive drug test report or a rule violation, the horse shall be deemed to have earned and the owner will receive last place purse money. If more than one horse should be scratched from the final for any reason other than a positive drug test report or a rule violation, then those purse monies shall be added together and divided equally among those owners. If any horse is scratched from a final being run without qualifying trials, there will be no refund of nominating, sustaining or late fees; and the horse will not be eligible for the purse monies in that race.

12) Disqualifications and Non-Starters

Should a horse be disqualified from the final for a rule violation and subsequently declared ineligible to participate in the purse, the purse shall be redistributed according to the new order of finish, with last place monies distributed according to the purse structure listed in number nine of these general rules, regulations and conditions. Should a horse be declared a non-starter in the time trials due to a malfunction of the starting gate, and/or the decision of the board of stewards of the host racing facility, the owner shall receive a refund of nomination, sustaining and/or late payment fees only. Should a horse be declared a nonstarter in the final due to a malfunction of the starting gate, and/or the decision of the board of stewards of the host racing facility, the owner shall receive last place purse money. In the case of a declaration of a horse as a nonstarter in the time trials, AQHA can only be held responsible for a refund of nomination, sustaining and/or late payment fees made by each individual owner prior to the conduct of the time trials. In the case of a declaration of a horse as a nonstarter in the finals, AQHA can only be held responsible for the last place purse monies in the final.

13) Racing Regulation and Responsibility

The Racing Challenge Championship race and races designated by AQHA in the regional stakes program or any other Racing Challenge purse or awards programs will be run in compliance with the racing rules and regulations of applicable racing commission having jurisdiction of the track where such races are held, except as otherwise set forth in the conditions of the Racing Challenge Championships. AQHA accepts no responsibility for the actions of any officials or employees of any such track or racing commission, or for any matter under the control of such track, racing commission, its officials or employees, including but not limited to, condition of track or physical facility. Purse and award payments shall be made to the owners or lessees as recognized by AQHA.

14) Rights to Postpone, Cancel or Move

AQHA reserves the right to postpone, cancel or move a Racing Challenge race to any location or transfer to any date deemed necessary. Should a Racing Challenge race be postponed, cancelled or moved, AQHA can only be held responsible for the refund of nomination, sustaining and/or late payment fees made by each individual owner prior to the conduct of time trials. Should the finals for a Racing Challenge race be postponed, cancelled or moved after the time trials have been conducted, AQHA can only be held responsible for the purse amount payable in the final. That amount will be distributed equally to the owners of horses that qualified for the final in the time trial.

Bonus Challenge presented by Markel

Bonus Challenge races provide extra opportunities for Racing Challenge enrolled horses at selected tracks.

All races must have a minimum of five starters. If there is not a minimum of five starters, Bonus Challenge purse funds will be held by AQHA and redistributed in the next calendar year through the Racing Challenge fund. The final decision and preference system for individual races will be made by the host track and the AQHA Racing Council representative of the Racing Challenge.

Winning payouts for all Bonus Challenge races shall be the same percentage payouts paid by the host track.

Bonus Challenge races do not carry berths to any of the six Racing Challenge Championship races. Horses may still qualify for undercard races based on the Racing Challenge Championship undercard preference system. (Please see page 16 of this condition book for the preference system.)

Bonus Challenge races that are run prior to or on the day of the last regional final of the season will be added to the Challenge awards point program as follows:

1st . . . . . 5 points
2nd. . . . . 4 points
3rd . . . . . 3 points
4th . . . . . 2 points
5th . . . . . 1 point

Please check the Challenge page on the AQHA Racing website aqharacing.com, or call the Challenge hotline at (877) 222-7223 for complete up-to-date information and race schedules.

Bank of America® Maiden Challenge

American Quarter Horses that are still maidens and enrolled in the Bank of America Racing Challenge may compete in a series of Maiden Challenge Races at selected tracks. The conditions for these Maiden Challenge Races will be: "For Challenge-enrolled horses three years old and older that are still maidens at the time of nomination deadline (either original or late nomination)."

All races must have a minimum of five starters. If there is not a minimum of five starters the Maiden Challenge added money will be held by AQHA and redistributed in the next calendar year through the Racing Challenge fund. The final decision regarding trials and individual races will be made by the host track and the AQHA Racing Council representative of the Racing Challenge.

Winning payouts for all Maiden Challenge races shall be the same percentage payouts established for the Challenge races. (Please see the chart on page 9 for this distribution.)

Maiden Challenge races do not carry berths to any of the six Racing Challenge Championship races. Horses may still qualify for undercard races based on the Racing Challenge Championship undercard preference system. (Please see page 16 of this condition book for the preference system.)

Maiden Challenge races that are run prior to or on the day of the last regional final of the season will be added to the Challenge awards point program as follows:

1st . . . . . 5 points
2nd. . . . . 4 points
3rd . . . . . 3 points
4th . . . . . 2 points
5th . . . . . 1 point

Please check the Challenge page on the AQHA Racing website aqharacing.com, or call the Challenge hotline at (877) 222-7223 for complete up-to-date information and race schedules.

2014 BANK OF AMERICA® RACING CHALLENGE CHAMPIONSHIPS

Bank of America Challenge Championship (G1)
$350,000 Guaranteed
3-Year-Olds & Older; 440 yards
ualified through a regional Racing Challenge Championship final as determined by Racing Challenge Championship preferences

Adequan Derby Challenge Championship (G3)
$200,000 Guaranteed
3-Year-Olds; 400 yards
For horses qualified through a regional Racing Challenge Derby final as determined by Racing Challenge Championship preferences

John Deere Juvenile Challenge Championship (G2)
$150,000 Guaranteed
2-Year-Olds; 350 yards
For horses qualified through a regional Racing Challenge Juvenile final as determined by Racing Challenge Championship preferences

Merial Distaff Challenge Championship (G1)
$125,000 Guaranteed
Fillies & Mares, 3-Year-Olds & Older; 400 yards
For horses qualified through a regional Racing Challenge Distaff final as determined by Racing Challenge Championship preferences

Red Cell Distance Challenge Championship (G1)
$125,000 Guaranteed
3-Year-Olds & Older; 870 yards
For horses qualified through a regional Racing Challenge Distance final as determined by Racing Challenge Championship preferences

Zoetis Starter Allowance Challenge Championship
$75,000 Guaranteed
3-Year-Olds & Older; 350 yards
For horses qualified through a regional Racing Challenge Starter Allowance final as determined by Racing Challenge Championship preferences

All horses must go through entry box for championship races.

2014 BANK OF AMERICA® RACING CHALLENGE
UNDERCARD RACES

Farnam Stakes
$20,000 Guaranteed
3-Year-Olds & Older
440 yards

John Deere Stakes
$20,000 Guaranteed
3-Year-Olds
400 yards

Nutrena Starter Allowance
$20,000 Guaranteed
3-Year-Olds & older who have started for a claiming price of $5,000 or less as determined by undercard preferences
350 yards

Markel Stakes
$20,000 Guaranteed
2-Year-Olds
350 Yards

AQHA Members Plus Stakes
$20,000 Guaranteed
Fillies and Mares
3-Year-Olds & Older
400 yards

Q Racing Video
$20,000 Guaranteed
3-Year-Olds & Older
870 yards

2014 BANK OF AMERICA® RACING CHALLENGE
Championships Rules, Regulations & Conditions

1) Rules and Regulations

The owner, lessee or authorized agent represents that he/she and all persons for whom he/she is acting have read and are familiar with rules of racing and the regulations of the governing racing jurisdiction, and the track rules and conditions of the host racing facility.

2) Eligible American Quarter Horses

All American Quarter Horses registered with the American Quarter Horse Association and enrolled in the Bank of America Quarter Horse Racing Challenge based on the Racing Challenge Championship preference system or as specified by the Racing Challenge undercard preference systems are eligible.

3) Nomination forms for the Racing Challenge Championships and Undercard races must be received in the office before the entry will be accepted.

4) Bank of America Racing Challenge Championship Preferences

CONDITIONS FOR CHAMPIONSHIP, DERBY, DISTAFF, DISTANCE, JUVENILE AND STARTER ALLOWANCE DIVISION:

a) For purposes of these preference rules, a horse is ineligible to enter or race in a Racing Challenge Championship if, at the time of entry or at any time prior to post time of the Racing Challenge Championship Finals, the horse remains subject to any action that may result in loss of purse or disqualification in the Regional Challenge Final by the racing jurisdiction in which the Regional Challenge Final was conducted (e.g., positive drug test, appeal of stewards' ruling, etc.).

b) Unless ineligible pursuant to Section 4(a), the winning horse in each Regional Challenge Final ("Winner") will receive an automatic berth in the Racing Challenge Championship Final for that division at the Racing Challenge Championship event.

c) If a Winner is ineligible pursuant to Section 4(a) or declines the opportunity to run, the remaining starting position shall be offered to the second place finishing horse in that Regional Challenge Final.

d) If the second place finishing horse is ineligible pursuant to Section 4(a) or declines the opportunity to run, the remaining starting position shall be offered to the third place finishing horse in that Regional Challenge Final.

e) If the third place finishing horse is ineligible pursuant to Section 4(a) or declines the opportunity to run, the second-place horses in other Regional Challenge Finals will receive preference determined by the most money earned in the current calendar year through midnight of the day of the last regularly scheduled Regional Challenge Final.

f) If second-place horses in other regions are ineligible pursuant to Section 4(a) or decline the opportunity to run, the third place horses in other Regional Challenge Finals will receive preference determined by the most money earned in the current calendar year through midnight of the day of the last regularly scheduled Regional Challenge Final.

g) If third-place horses in other regions are ineligible pursuant to Section 4(a) or decline the opportunity to run, the remaining starting position will be offered to all eligible horses which started in a regional race for that division with preference to horse(s) with the most money earned in the current calendar year through midnight of the day of the last regularly scheduled Regional Challenge Final.

h) If a horse wins two Regional Challenge Finals in the same division (i.e., two derby races):

i) the horse, subject to Section 4(a), will represent the region in which he/she won first; and

ii) the second place horse, subject to Section 4(a), which remains eligible from the other regional win, shall represent that region in the Racing Challenge Championship.

i) In the event of a dead heat, the horse with the most money earned in the current calendar year through midnight of the day of the last regularly scheduled Regional Challenge Final shall be considered the Winner. If such Winner is ineligible pursuant to Section 4(a) or declines the opportunity to run, the remaining starting position shall be offered to the other horse involved in the dead heat in that Regional Challenge Final. If the dead heat horse considered the Winner pursuant to this subsection accepts the opportunity to run, the other dead heat horse shall receive preference over second-place horses in all regions. Thereafter, the order of preference shall follow the preference sequence beginning at subsection 4(d) above.

j) All horses which have started in a Regional Challenge Final will be automatically invited to the corresponding division at the Racing Challenge Championship event. Starters will be determined by the preferences outlined in Section 4.

5) Undercard Races

a) All horses which have started in a Regional Challenge Trial or Final will be automatically invited to all of the Bank of America Challenge Undercard races for which the horse is eligible. However, if a horse has qualified to a Racing Challenge Championship Final and receives a berth in that final, the horse is considered a Racing Challenge Championship qualifier for the undercard entry purposes and is therefore ineligible for an undercard race.

b) Horses which have not started in a Regional Challenge Trial or Final that wish to participate in a Bank of America Challenge Undercard race may do so by free supplemental nomination. Free supplemental nominations will be accepted until the close of entries for the undercard races. A horse may be late enrolled into the Racing Challenge Program prior to the day of entry to receive preference for a Bank of America Challenge Undercard race.

c) An Undercard horse that is otherwise eligible to participate in a Racing Challenge Championship Race shall not be required to participate in a Racing Challenge Championship Race should such opportunity arise due to a reduction in entries in a Racing Challenge Championship Race. Instead, such decision shall be up to the owner or trainer.

d) Preference for the Bank of America Challenge Undercard races will be determined as follows:

First Preference

Racing Challenge-enrolled horses that finished second, third, or fourth in a Regional Challenge Final run under the same conditions by order of finish and then by money earned during the current calendar year through midnight on the day of the last regularly scheduled Regional Challenge Final. However, as stated above, if a horse has qualified to a Racing Challenge Championship Final and receives a berth in that final, the horse is considered a Racing Challenge Championship qualifier for the undercard entry purposes and is therefore ineligible for an undercard race.

Second Preference

Racing Challenge-enrolled horses by money earned during the current calendar year through midnight on the day of the last regularly scheduled Regional Challenge Final. Starter Allowance entrants must have started for a claiming price of $5,000 or less since 12 months prior to date of entry.

Third Preference

Any American Quarter Horse by money earned during the current calendar year through midnight on the day of the last regularly scheduled Regional Challenge Final. Starter Allowance entrants must have started for a claiming price of $5,000 or less since 12 months prior to date of entry.

6) Entry

Entries for all Racing Challenge Championship and undercard races shall be made through the entry box in the usual manner at the Racing Challenge Championship host racing facility by the closing time for entries. All horses must go through entry for scheduled Racing Championship and undercard races, regardless of qualifying position, to be eligible to draw into the final if there are any withdrawals/scratches in the race in which the entrant may receive preference. Horses that are deceased will not be allowed to enter.

7) Pre-Race Inspection

Unless otherwise pre-arranged with an officiating Racing Challenge veterinarian or state racing commission veterinarian, all owners and their trainers must make their horses available for pre-race inspections on the racetrack grounds during the time period beginning five days prior to the Racing Challenge Championship event and ending at the conclusion of the Racing Challenge Championship event. Pre-race Inspections may be conducted at any time during this period.

Championship race. Entrants in starter allowance must have started in a regional Racing Challenge Starter Allowance final that year or have started for a claiming price of $5,000 or less since 12 months prior to date of entry.

8) Stalls

The Racing Challenge Championship host racing facility guarantees the availability of stalls for the first two finishers in all Racing Challenge regional races. All qualifiers for the Racing Challenge Championships shall be guaranteed stall space at least twenty one (21) days prior to the Racing Challenge Championships.

9) Purse Structure

All Racing Challenge Championship and undercard races will pay ten (10) monies unless there are (11) horses in the field, except the Distance Championship and undercard distance race which pay eight (8) monies. The Bank of America Challenge Championship race and other races with (11) horse fields pays eleven (11) monies. The eleventh place finisher in the Bank of America Challenge Championship race and any other Challenge Championship final race with eleven starters will receive the same payment as the tenth place finisher. Payout may be adjusted up on determination of scratches, disqualifications, and/or nonstarters.

The purse money will be distributed as follows:

Finish Order	11 Horses	10 Horses	9 Horses	8 Horses	7 Horses	6 Horses	5 Horses
1st	46%	46%	47%	48%	49%	50%	52%
2nd	20%	20%	20%	20.5%	21%	21.5%	23%
3rd	10%	10%	10%	10%	10.5%	11%	11.5%
4th	7%	7%	7%	7%	7%	7.5%	7.5%
5th	6%	6%	6%	6%	6%	6%	6%
6th	4%	4%	4%	4%	4%	4%	
7th	2.5%	2.5%	2.5%	2.5%	2.5%		
8th	2%	2%	2%	2%			
9th	1.5%	1.5%	1.5%				
10th	1%	1%					
11th	1%						

10) Scratches

If a horse that qualified for the final should be scratched for any reason after the established scratch time or if no scratch time has been set at the time of entry, the horse shall be deemed to have entered and the owner will receive last place purse money. If more than one horse should be scratched from the final after the established scratch time or if no scratch time has been set at the time of entry, then those purse monies shall be added together and divided equally among those owners. Horses scratched from a Racing Challenge undercard race are not eligible for last place purse money, and purse monies will be distributed based on actual number of starters in that race.

11) Disqualifications and Nonstarters

Should a horse be disqualified from the final for a rule violation and subsequently declared ineligible to participate in the purse, the purse shall be redistributed according to the new order of finish with last place monies distributed according to the purse structure listed in Section 9 of these Racing Challenge Championship rules, regulations and conditions. Should a horse be declared a nonstarter in the Racing Challenge Championship final or Racing Challenge undercard race due to a malfunction of the starting gate and/or the decision of the board of stewards of the host racing facility, the owner shall receive last-place purse money. In the case of a declaration of a horse as a nonstarter in a Racing Challenge Championship final, AQHA can only be held responsible for the last place purse monies in that final.

12) Racing Regulation and Responsibility

The Racing Challenge Championship race and races designated by AQHA in the regional stakes program or any other Racing Challenge purse or awards programs, will be run in compliance with the racing rules and regulations of applicable racing commission having jurisdiction of the track where such races are held, except as otherwise set forth in the conditions of the Racing Challenge Championships. AQHA accepts no responsibility for the actions of any officials or employees of any such track or racing commission, or for any matter under the control of such track, racing commission, its officials or employees, including but not limited to, condition of track or physical facility. Purse and award payments shall be made to the owners or lessees as recognized by AQHA.

13) Rights to Postpone, Cancel or Move

AQHA reserves the right to postpone, cancel or move a Racing Challenge race to any location or transfer to any date deemed necessary. Should a Racing Challenge race be postponed, cancelled or moved, AQHA can only be held responsible for the refund of Racing Challenge Championship entry payments made by each individual owner prior to the Racing Challenge Championship event.

14) Preferences to the Championship and Undercard races

The Racing Challenge staff shall maintain a list of nominees for the Challenge Championship Races and will publish the list of nominees, in preference order, as soon as reasonably possible, after the close of nomination.

BANK OF AMERICA® RACING CHALLENGE AWARDS

Nominator awards will be paid to the top five finishers in regional, bonus, maiden and championship races. Awards are based on seven (7) percent of the gross purse for each final and will be paid to the nominator of the horse as recorded by AQHA at the time of enrollment. All award monies will be recorded and combined for each nominator. Subject to AQHA receiving final results of all Challenge races, checks will be issued on or before December 31 of each year.

Racing Challenge Trials: Winning owners receive a Montana Silversmiths belt buckle.

Racing Challenge Regional Final: Winning owners receive a Lisa Perry bronze and a trophy blanket. The winning jockey and trainer each receives a Montana Silversmiths belt buckle.

Maiden Racing Challenge: Winning owners receive a trophy and a trophy blanket.

Bonus Racing Challenge: Winning owners receive a trophy and a trophy blanket.

Racing Challenge Championships: Winning owners receive a Lisa Perry bronze and a trophy blanket. The winning jockey and trainer each receives a Montana Silversmiths belt buckle.

Horses that have participated in more than two Racing Challenge Championship races receive a gift certificate for a Tex-Tan Saddle.

Racing Challenge Champion Customer Awards: The Racing Challenge Champion owner, trainer, breeder and jockey awards will be based on most points earned in a Challenge Regional Race Final, Bonus Challenge race, or Maiden Challenge Race Final run prior to or on the day of the last scheduled race final. Each will receive an award provided by an AQHA corporate partner. Challenge awards points will not be earned in the Challenge Championships, Regional Challenge trial races, or Maiden Challenge trial races. The Champion in each category will be presented with the award at the Racing Challenge Championships. Points for Challenge regional races are awarded as follows:

1st place . . . . . .15 points	6th place . . . . . 5 points
2nd place . . . . . .10 points	7th place . . . . . 4 points
3rd place . . . . . .8 points	8th place . . . . . 3 points
4th place . . . . . .7 points	9th place . . . . . 2 points
5th place . . . . . .6 points	10th place . . . . . 1 point

Points for Bonus Challenge and Maiden Challenge races run prior to or on the day of the last regional final of the season are awarded as follows:

1st place . . . . . 5 points
2nd place. . . . . 4 points
3rd place . . . . . 3 points
4th place . . . . . 2 points
5th place . . . . . 1 point

A "tie-breaker" will be used when determining the Challenge owner, breeder, trainer and jockey of the year. These awards are based on most points earned in a Challenge regional race and Bonus and Maiden Challenge races during that year. Should two or more individuals earn the same number of points, an additional point system based on the most number of wins, 2nd, 3rd and 4th place finishes earned in regional Challenge races will be used to determine the winner.

Racing Challenge award points are recorded under the owner's name (in the case of a leased horse, in the lessor's name) as it appears in AQHA records at the entry time of the regional final race in question. Owners and lessors are hereby put on notice that it is their obligation to confirm that AQHA has processed and recorded ownership/lease information (especially, but not limited to, requested changes to such information made near the entry time of a regional final race) prior to the entry time of the regional final race in question. Combining of points is not allowed. For example, points awarded to owner "John Doe" will not be combined with points awarded to "John and Jane Doe." Additionally, points awarded to "John Doe" will not be combined with points awarded to "John Doe Quarter Horse Farm." However, points awarded to "John Doe" will be combined with points awarded to "Doe, John," as long as their AQHA membership number is the same. Points are not awarded for trial races. Ownership will be tracked throughout the year by the Racing Challenge department and Racing Council's representative to the Racing Challenge program. All disputes are subject to AQHA Racing Council review.

CHALLENGE

BANK OF AMERICA RACING CHALLENGE

For any questions, comments, suggestions, forms, etc. concerning the Bank of America Racing Challenge series, contact any of the following people:

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Please visit us at our AQHA service booth at most major sales. Look for us at regional trials and finals races.

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