

**Finance Committee
San Francisco, California
2008**

Committee Guidelines

1. Review the annual AQHA Statements of Activities and Financial Position and propose to staff, the Board of Directors and the AQHA Executive Committee its constructive recommendations for proper use of AQHA resources.
2. Through an appointed Investment Oversight subcommittee, AQHA, Foundation and related program funds will be invested within the policy guidelines as approved by the Board of Directors.
3. Review current investment policies, guidelines and objectives, and recommend to the Board of Directors certain investments of the Association, Foundation and related program funds, both by type of security and length of maturities. Members should maintain knowledge of current investment policies, and make appropriate recommendations based upon investment experience and acumen. Committee members should review quarterly investment reports to determine that investment policies are adhered to, and make recommendations regarding whether policies are appropriate and meet investment objectives

Agenda

1. Welcome by chairman
2. Review Finance Committee guidelines of committee and member responsibilities
3. Review performance of the latest Investment Schedules of money managers
4. Review the minutes of Investment Oversight Committee Meetings and current Investment Policy Statement for AQHA, Foundation, Incentive Fund and Racing Challenge reserve funds
5. Discuss the current Statement of Financial Position and Statement of Activities for the last fiscal year that ended September 30, 2007.
6. Consideration of other business.
 - a. Review Member recommendation to require the preparation of a fiscal note to be included in the annual audited report for all expenditures exceeding the sum of \$250,000 to: (a) identify funding sources; (b) establish availability of funds; and (c) evaluate the expenditure against the expected results of the expenditure.
 - b. Review Member recommendation to include the salaries and financial benefits of staff members as a line item in the annual audited report of AQHA.